

## BACKGROUND

PD-1/PD-L1 antibody-based therapies have demonstrated tremendous success in the treatment of a variety of cancers. However, these antibody drugs are associated with several disadvantages, such as weak tumor penetration, immune-related adverse events and emergence of anti-drug antibodies. Here, we report the discovery and characterization of ALG-094295 as a highly potent and orally bioavailable small molecule PD-1/PD-L1 inhibitor that binds to PD-L1 and promotes PD-L1 dimerization, internalization and degradation, offering a different mechanism of action with potential advantages over PD-1/PD-L1 antibody therapeutics.

## METHODS

The interaction of PD-1/PD-L1 and PD-L1 dimerization were assessed by AlphaLISA<sup>®</sup>. Cellular activity was measured using PD-1 expressing Jurkat NFAT luciferase T cells and CHO-hPD-L1 cells. In vivo PD-L1 target engagement, tumor growth inhibition and tumor infiltration of T-cells were assessed in C57BL/6-hPD-L1 mice engrafted with humanized-PD-L1 MC38 subcutaneous tumor. In vitro ADME tox profile was established using standard assays. Pharmacokinetic (PK) studies were conducted in rat, dog and cynomolgus monkey.

## ALG-094295 IS A HIGHLY POTENT AND SELECTIVE PD-L1 SMALL MOLECULE INHIBITOR

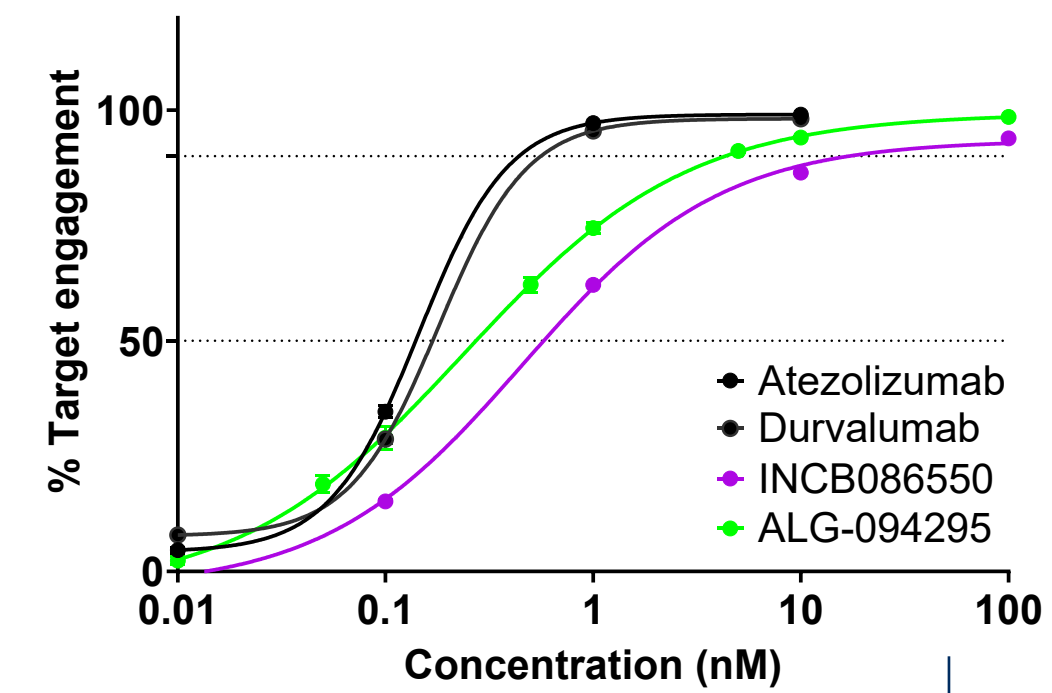
|                      |  | Nivolumab PD-1 antibody | Durvalumab PD-1 antibody | INCB086550 PD-L1 SMI | ALG-094295 PD-L1 SMI |
|----------------------|--|-------------------------|--------------------------|----------------------|----------------------|
| Biochemical activity | Human PD-1/PD-L1 Interaction IC <sub>50</sub> (nM) | 0.159 (n=2)             | 0.025 (n=2)              | 0.043 (n=3)          | 0.089 (n=3)          |
|                      | Human PD-L1 Dimerization EC <sub>50</sub> (nM)     | No dimerization         | No dimerization          | 63 (n=3)             | 5.3 (n=3)            |
| Cellular activity    | Jurkat PD-1/PD-L1 Blockade EC <sub>50</sub> (nM)   | 2.4 (n=9)               | 0.4 (n=13)               | 11 (n=367)           | 0.9 (n=14)           |
|                      | Jurkat T cell viability CC <sub>50</sub> (nM)      | >500                    | >500                     | 7800 (n=142)         | 12,335 (n=5)         |

Table 1: Biochemical and cellular activities of ALG-094295 vs. INCB086550 and FDA-approved PD-L1 antibodies.

## ALG-094295 BINDS CELLULAR PD-L1 AND REDUCES CELL SURFACE PD-L1

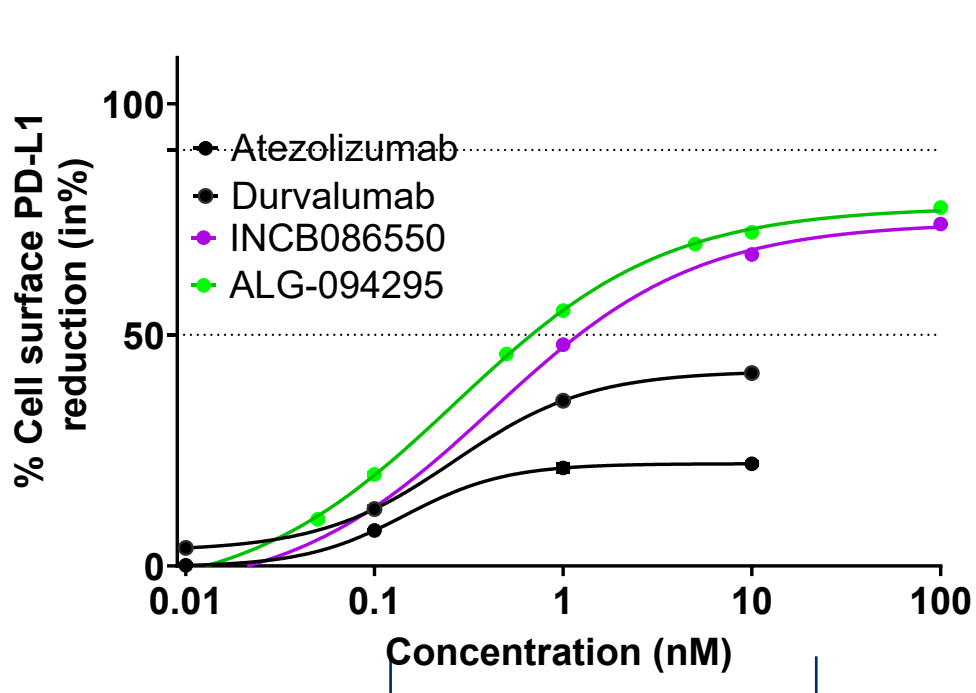
### A. Cellular PD-L1 Target Occupancy

Flow cytometry using competitive MIH1 PD-L1 antibody



### B. Cell Surface PD-L1 Reduction

Flow cytometry using non-competitive 28.8 PD-L1 antibody

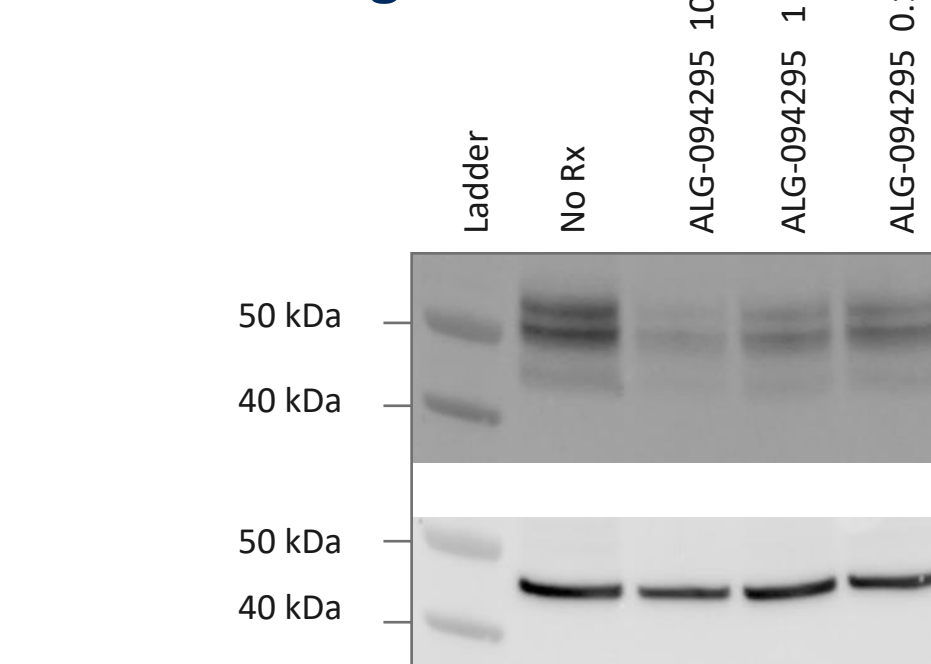


|  | Atezolizumab | Durvalumab | INCB086550 | ALG-094295 |
|--|--------------|------------|------------|------------|
| Target Occupancy EC <sub>50</sub> (nM)             | 0.22         | 0.26       | 0.86       | 0.28       |
| PD-L1 Cell Surface Reduction EC <sub>50</sub> (nM) | <50%         | <50%       | 1.7        | 0.62       |

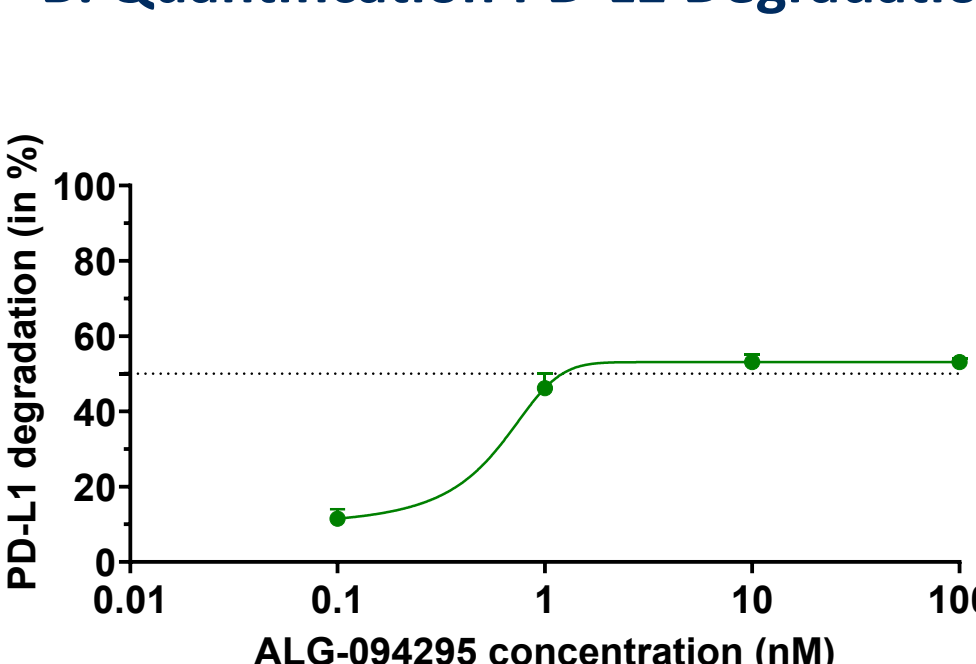
Figure 1: Effect of ALG-094295 vs. INCB086550 and FDA-approved PD-L1 antibodies on PD-L1 cell surface expression. PD-L1-expressing CHO cells were incubated for 24 hours in presence of PD-L1 inhibitors. PD-L1 target engagement (A) and PD-L1 cell surface expression (B) were assessed by flow cytometry using competitive MIH1 and non-competitive 28.8 anti-PD-L1 antibodies, respectively.

## ALG-094295 INDUCES PD-L1 DEGRADATION WHICH IS REVERSIBLE AFTER TREATMENT WITHDRAWAL

### A. PD-L1 Degradation



### B. Quantification PD-L1 Degradation



### C. Restoration of PD-L1 Protein Levels After Withdrawal of Treatment of ALG-094295

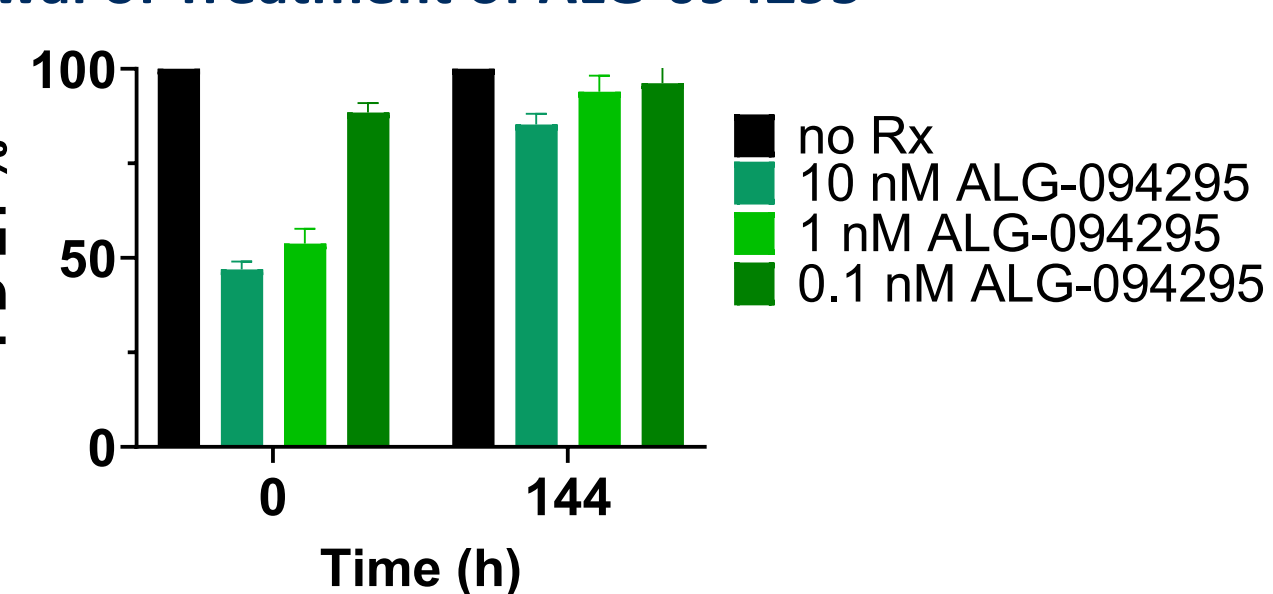
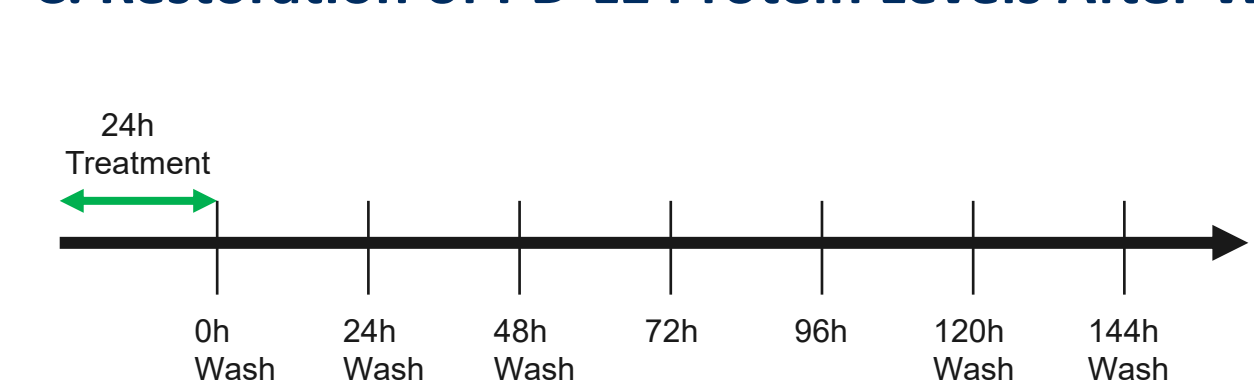
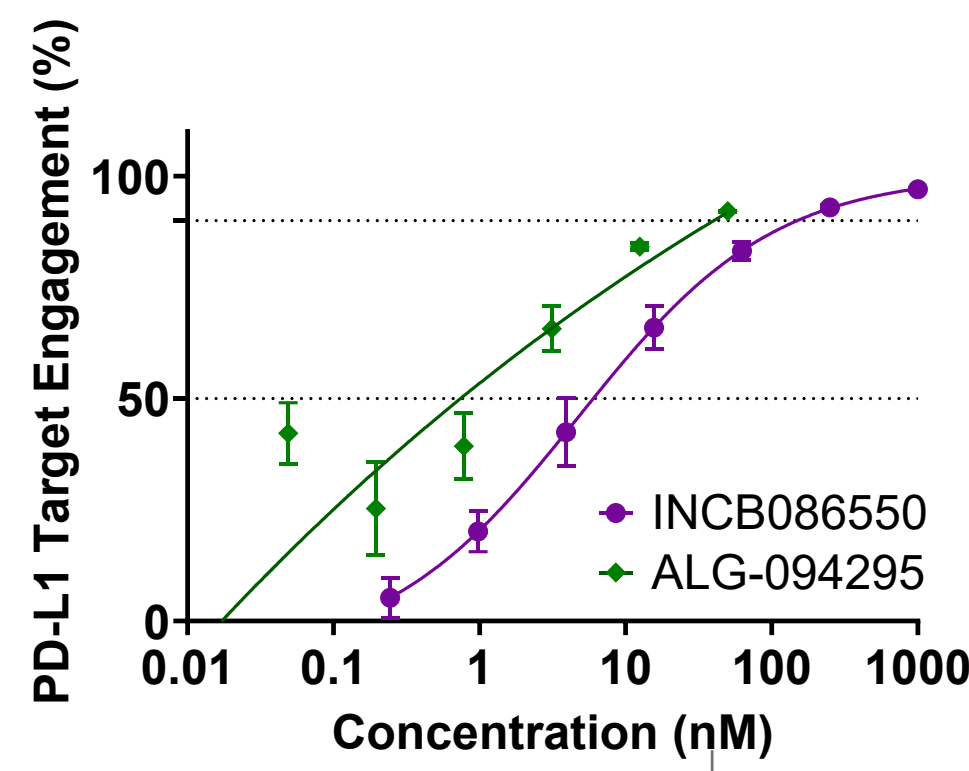


Figure 2: ALG-094295 induces PD-L1 degradation which is reversible after treatment withdrawal. PD-L1-expressing CHO cells were incubated for 24 hours in presence of ALG-094295. Western blot analysis on total protein level PD-L1 (A) and quantification (B) of PD-L1 degradation in response to increasing concentrations of ALG-094295 was measured via flow cytometry (n=4). (C) Restoration of PD-L1 protein levels after withdrawal of treatment of ALG-094295. PD-L1-expressing CHO cells were incubated for 24 hours in presence of ALG-094295. After 24 hours treatment, the cells were washed daily to remove the compound out of the medium. Total level of PD-L1 was analyzed immediately after 24 hours treatment and 144 hours after treatment withdrawal. The total level of PD-L1 was almost completely restored 144 h after treatment withdrawal compared to no treatment condition. Total levels of PD-L1 were quantified via flow cytometry (n=3).

## ALG-09394295 DEMONSTRATED IN EX VIVO HUMAN PBMC ASSAYS TARGET OCCUPANCY AND T-CELL ACTIVATION

### A. PD-L1 Target Occupancy in hPBMC

Flow cytometry using competitive MIH1 PD-L1 antibody



|   | INCB086550 | ALG-094295 |
|---|------------|------------|
| Target Engagement EC <sub>50</sub> (nM) | 6.0        | 0.70       |
| Target Engagement EC <sub>90</sub> (nM) | 150        | 40         |

### B. T-cell Activation

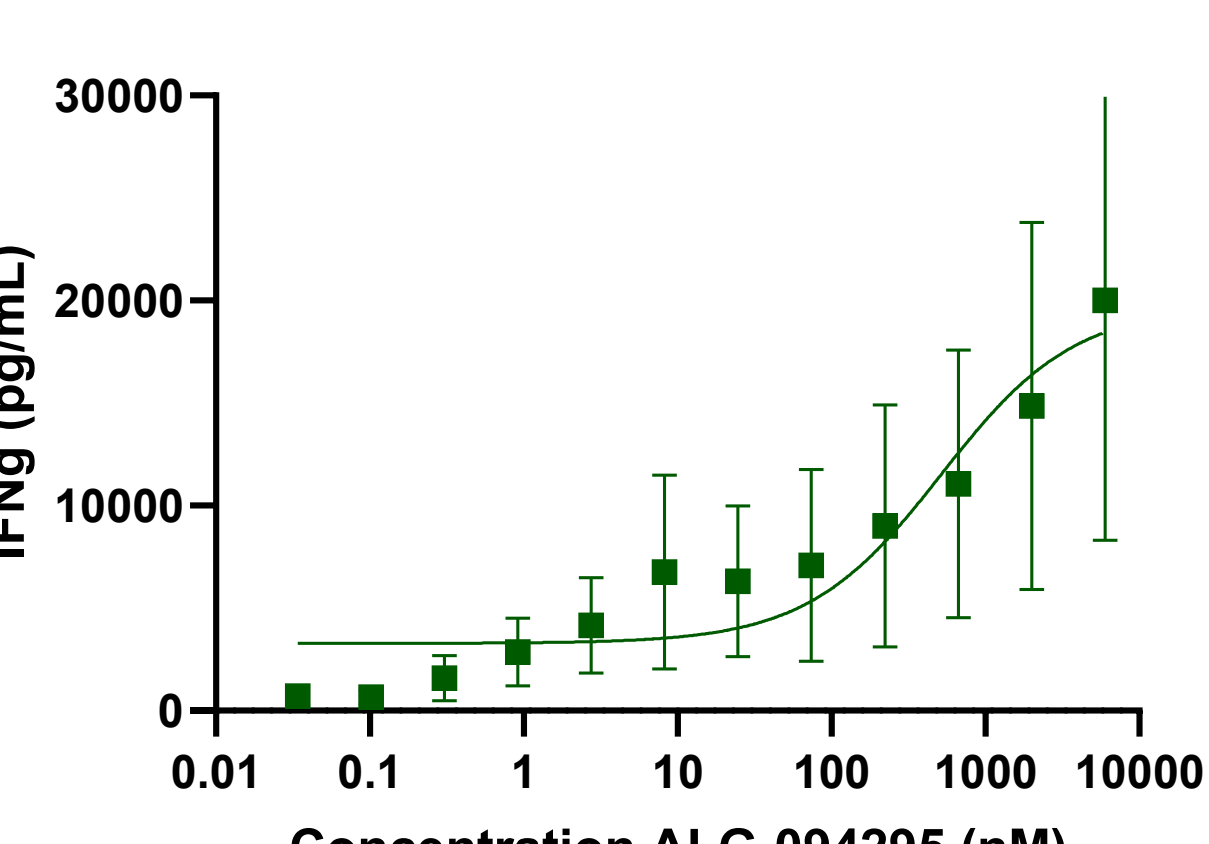
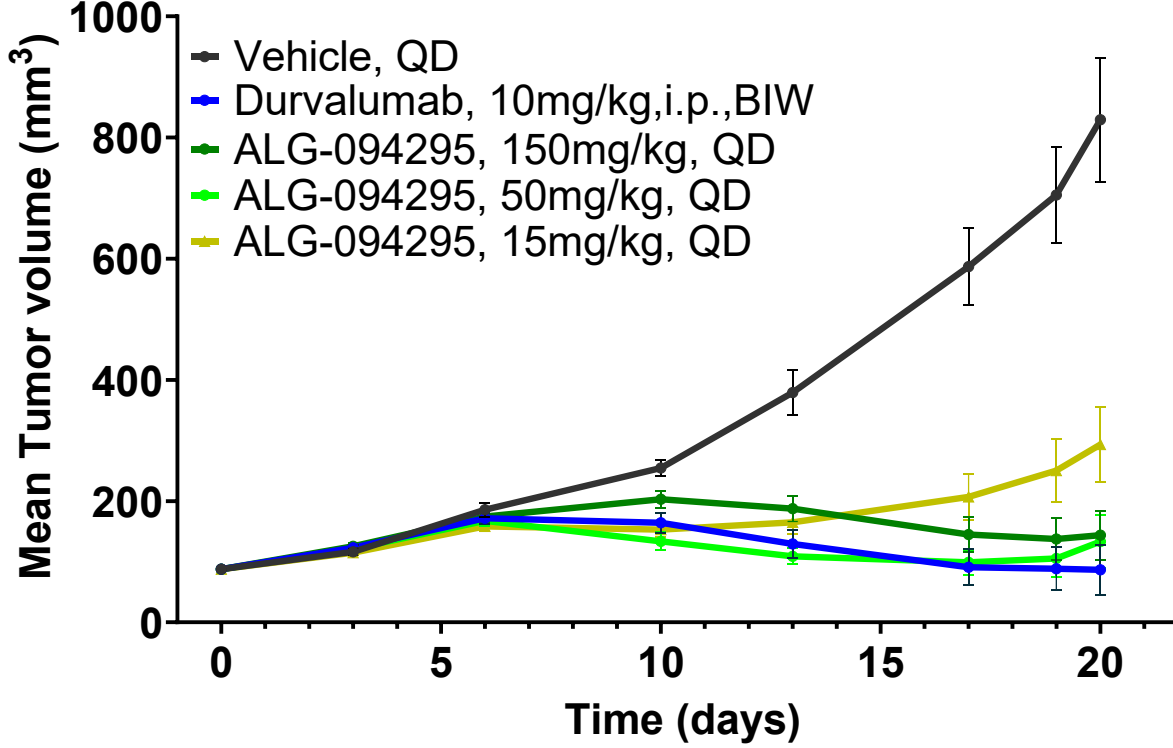


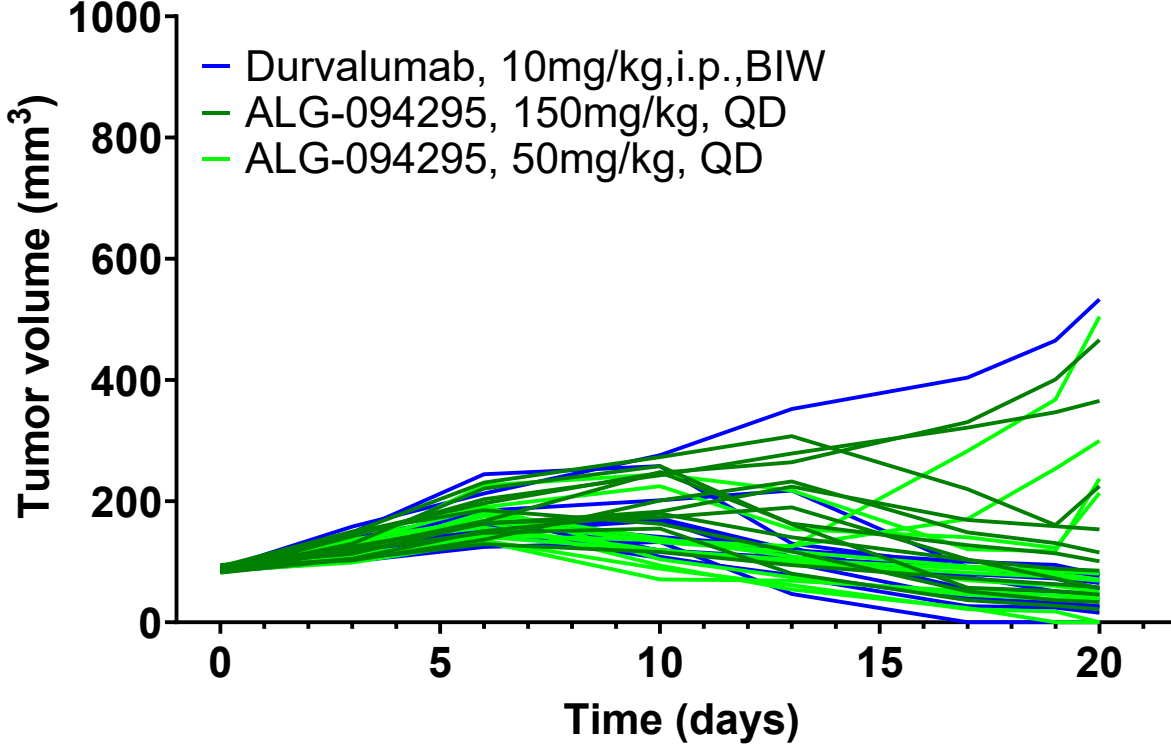
Figure 3: In ex vivo human PBMC assays, ALG-094295 demonstrated PD-L1 target engagement and T cell activation. (A) hPBMC were activated with 1ng/ml IFNγ and incubated for 16 hours in presence of PD-L1 inhibitors. PD-L1 target engagement was assessed by flow cytometry using competitive MIH1 anti-PD-L1 antibodies. (B) ALG-094295 increased human T cell IFNγ secretion in a mixed lymphocyte reaction. CD4<sup>+</sup> T cells and monocyte-derived dendritic cells from separate healthy donors were combined and IFNγ was measured in the culture supernatant after 5 days (n=3).

## ALG-094295 DEMONSTRATES DOSE DEPENDENT TUMOR GROWTH INHIBITION, PD-L1 RECEPTOR OCCUPANCY AND TUMOR INFILTRATING LYMPHOCYTES IN A HUMANIZED PD-L1 MC38 SUBCUTANEOUS MOUSE TUMOR MODEL

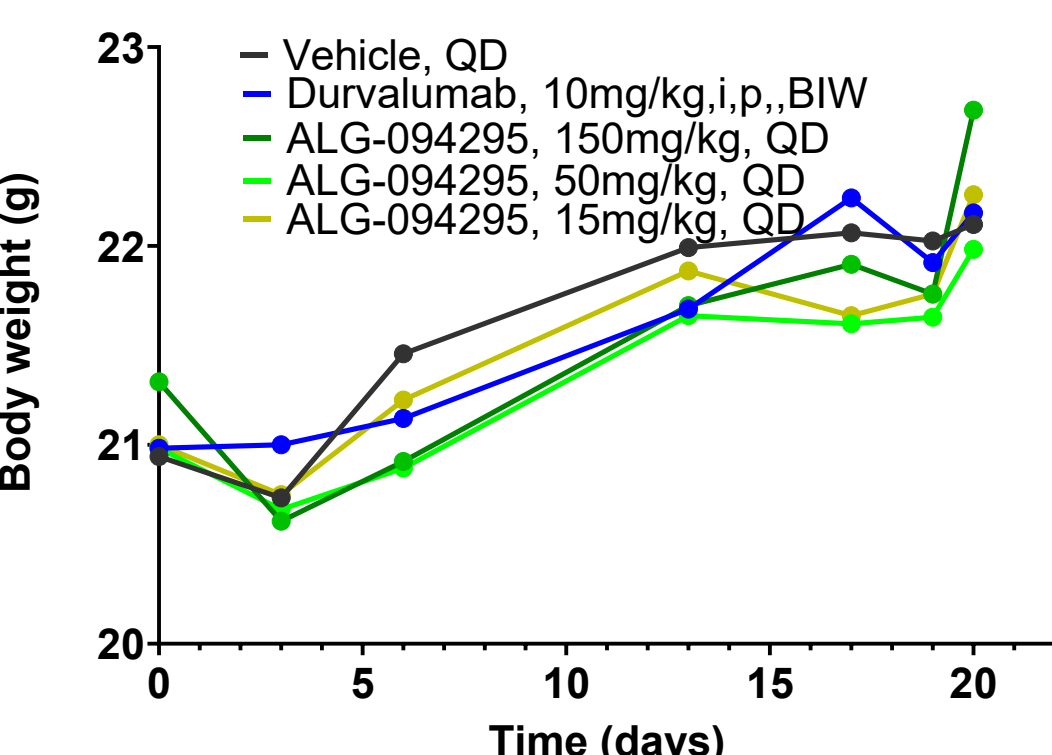
### A. Tumor Growth Inhibition



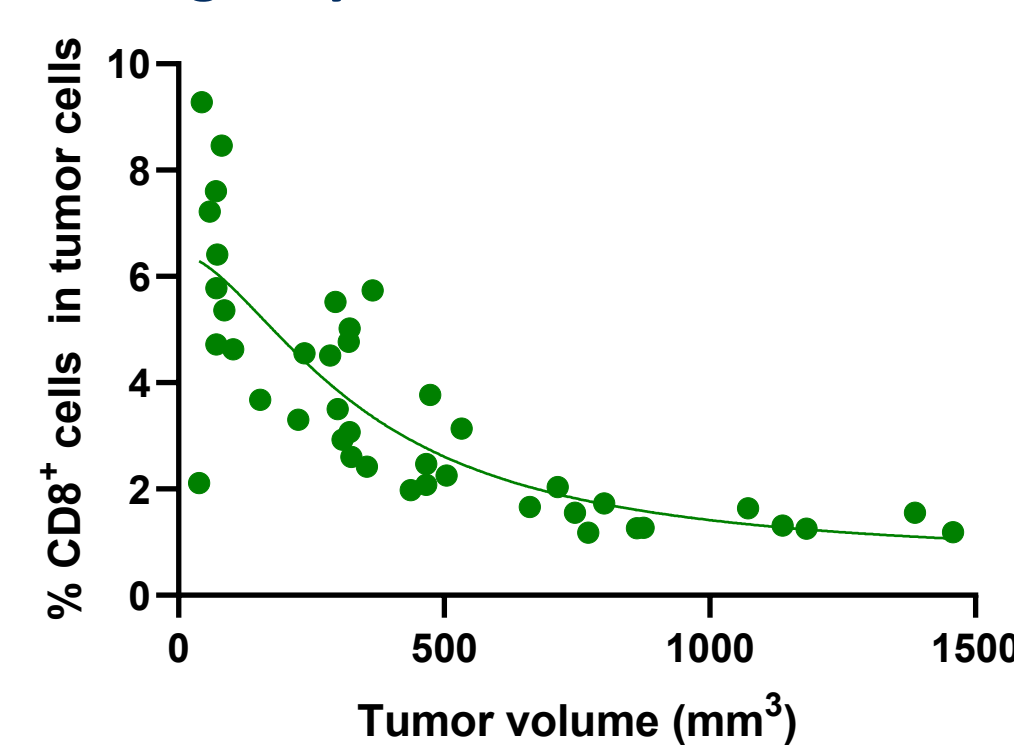
### B. Individual Tumor Growth Curves



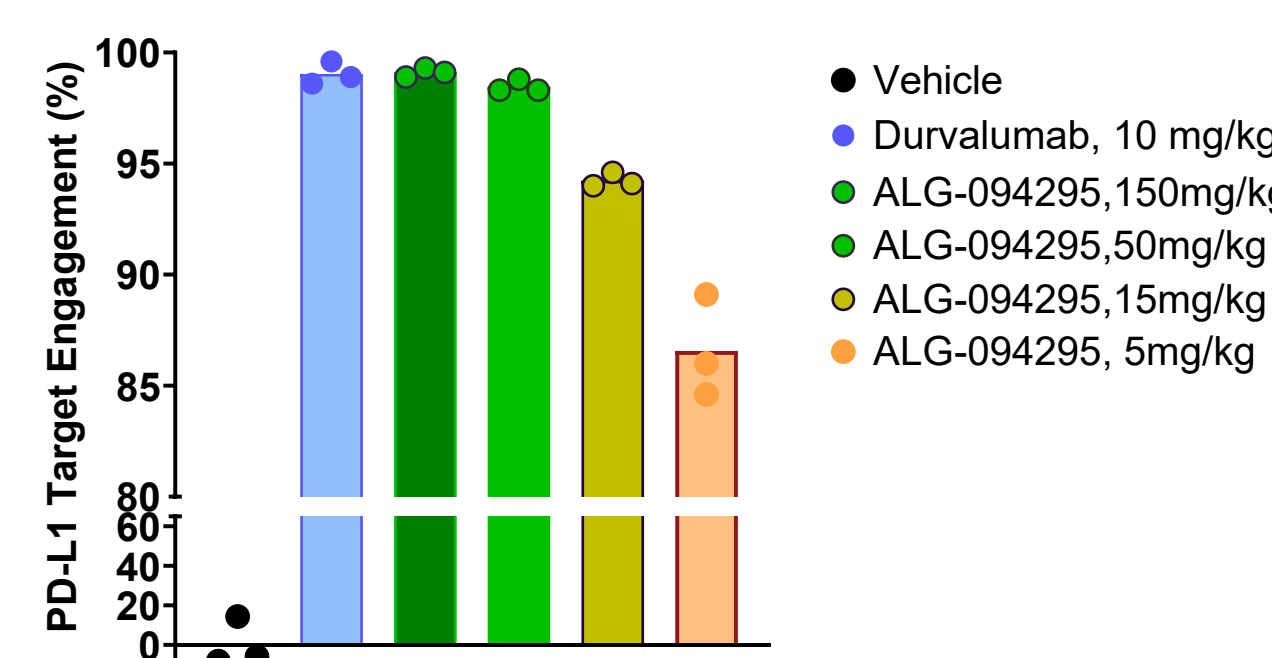
### C. Body weight changes



### D. PD-Efficacy: Correlation Tumor Infiltrating Lymphocytes and Tumor Volume 24h Post-Dosing, Day 21



### E. Receptor Occupancy 24h Post-Single Dosing



### F. PK-PD: Correlation Tumor Concentration and Receptor Occupancy 24h Post-Single Dosing

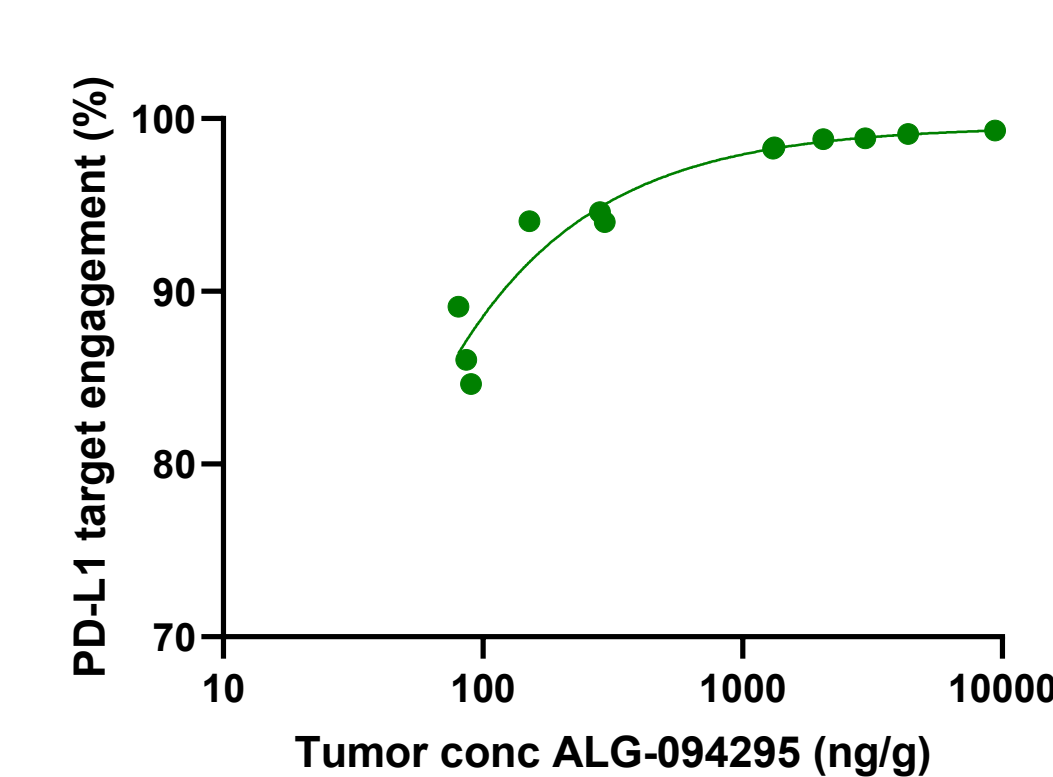


Figure 4: In vivo efficacy of ALG-094295 in hPD-L1 MC38 subQ tumor model in C57BL/6-hPD-L1 mice. hPD-L1 MC38 cells were implanted subcutaneously, and mice were dosed with vehicle or indicated compounds. Dosing started at an average TV of 80 mm<sup>3</sup>. PD-L1 receptor occupancy on CD45<sup>+</sup> cells (after single dose) and CD8<sup>+</sup> tumor infiltrating lymphocytes isolated from the tumors (after the last dose) was measured 24h post dosing with flow cytometry.

## ALG-094295 HAS A FAVORABLE IN VITRO ADME AND TOX PROFILE

### A. ALG-094295 in vitro ADME profile

|  |               |
|--|---------------|
| Liver microsomal Stability T <sub>1/2</sub> (min) mouse/dog/monkey/human | All > 60      |
| CYP Inhibition at 10 μM CYP1A2, 2B6, 2C8, 2C9, 2C19, 2D6, 3A4            | All < 40%     |
| CYP3A4 PXR Activation 0.1 μM, 1.0 μM, 10 μM                              | No activation |
| GSH Conjugation  | No adduct     |
| PPB (% bound) mouse/rat/dog/monkey/human                                 | All > 99%     |

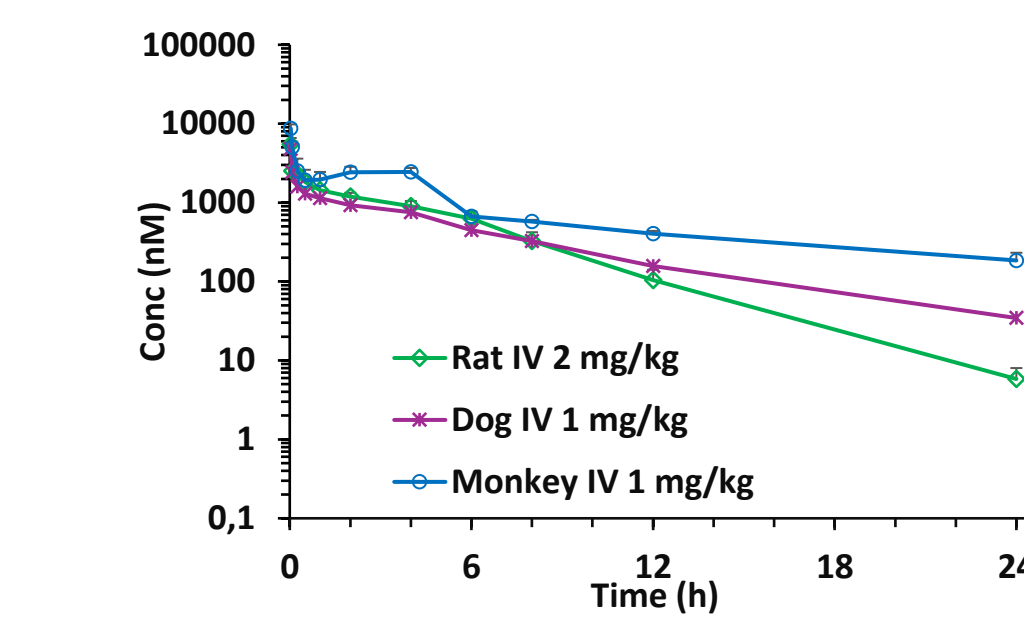
### B. ALG-094295 in vitro Tox profile

|  |                           |
|--|---------------------------|
| hERG/NaV/CaV IC <sub>50</sub> (μM)                               | All > 10                  |
| In Vitro Micronucleus Screening in TK6 cells                     | Negative                  |
| AMES Screening TA98, TA100, TA1535, TA97a, WP2 uvrA, pKM101      | Negative                  |
| CEREP Safety Functional Panel 78 targets E/IC <sub>50</sub> (μM) | All > 10                  |
| CEREP 58 Kinases at 10 μM  | No significant inhibition |

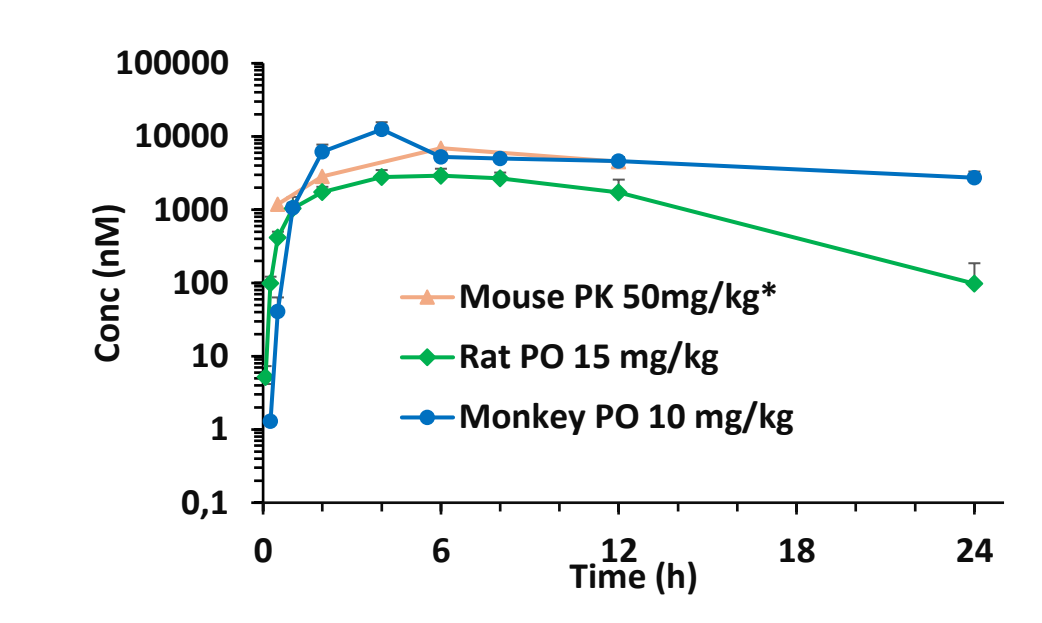
Table 2: ALG-094295 in vitro ADME and Tox profile

## ALG-094295 EXHIBITS FAVORABLE PHARMACOKINETIC PROPERTIES

### A. IV PK in Preclinical Species



### B. PO PK in Preclinical Species



|   | Mouse |      | Rat  |      | Dog    | Monkey |
|---|-------|------|------|------|--------|--------|
|   | PO    | IV   | PO   | IV   | IV     | PO     |
| Dose (mg/kg)                            | 50    | 2.0  | 15   | 1.0  | 1.0    | 10     |
| C <sub>0</sub> or C <sub>max</sub> (μM) | 6.93  | 9.29 | 2.93 | 7.57 | 12.6   | 12.5   |
| T <sub>max</sub> (hour)                 | 6.0   | -    | 5.33 | -    | -      | 4.00   |
| Cl <sub>obs</sub> (mL/min/kg)           | -     | 4.90 | -    | 2.63 | 1.03   | -      |
| V <sub>ss_obs</sub> (L/kg)              | -     | 1.17 | -    | 0.95 | 0.62   | -      |
| t <sub>1/2</sub> (hour)                 | -     | 2.77 | 3.09 | 4.83 | 10.0   | 20.3   |
| AUC <sub>0-inf</sub> (μM·hour)          | 56.3* | 9.19 | 33.6 | 8.44 | 19.1** | 112**  |
| Oral Bioavailability (F%)               | NA    | -    | 48.7 | -    | -      | 58.5   |

Table 3: ALG-094295 pharmacokinetic parameters in mouse, rat, and monkey. ALG-094295 was formulated in 80% PEG400 in water as a clear solution. PK was performed in female C57BL/6J mouse (fed), male Wistar Han rat (fed), beagle dog (fasted), and male cynomolgus monkey (fasted). \*AUC<sub>0-12</sub> as collections were through 12 h. \*\*AUC<sub>last</sub>

## CONCLUSIONS

- ALG-094295 is a highly potent PD-L1 small molecule inhibitor that blocked the interaction between PD-1 and PD-L1 with sub-nanomolar IC<sub>50</sub> values in a biochemical assay. Unlike antibodies, the compound induced dimerization, internalization and degradation of PD-L1.
- In ex vivo human PBMC assays, ALG-094295 demonstrated PD-L1 target engagement and T-cell activation.
- ALG-094295 demonstrated excellent dose-dependent tumor growth inhibition in a humanized PD-L1 MC38 subcutaneous mouse model. Oral dosing of ALG-094295 achieved similar efficacy as durvalumab.
- ALG-094295 demonstrated PK/PD/efficacy correlation; ALG-094295 concentration in tumor correlates with target engagement (PK-PD), and cytotoxic CD8<sup>+</sup> T-cell infiltration correlates with tumor volume (PD-efficacy).
- ALG-094295 has no in vitro liabilities for CYP-mediated drug-drug interactions, off target toxicity, cardiovascular safety, or genotoxicity.
- ALG-094295 PK across species is characterized by low clearance, low to moderate volume of distribution, good oral bioavailability and plasma half-life suggestive of QD potential in human.
- These favorable properties of ALG-094295 warrant further development as a potential clinical candidate for the treatment of cancer.

## REFERENCES

- Koblish HK, Wu L, Wang LS, et al. Characterization of INCB086550: A Potent and Novel Small-Molecule PD-L1 Inhibitor. *Cancer Discov.* 2022;12(6):1482-1499. doi:10.1158/2159-8290.CD-21-1156