



Rapid, profound and durable antiviral effects in treatment-naïve or currently-not-treated subjects with chronic hepatitis B virus infection that received 300 mg pevifoscovir sodium monotherapy for 96 weeks

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Disclosures

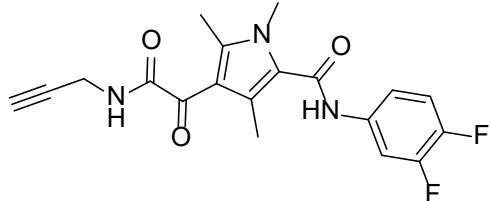
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This presentation concerns drug candidates, some of which are undergoing nonclinical studies and others of which are under clinical investigation, and all of which have not yet been approved for marketing by the U.S. Food and Drug Administration. These drug candidates are currently limited by federal law to investigational use, and no representation is made as to their safety or effectiveness for the purposes for which they are being investigated.

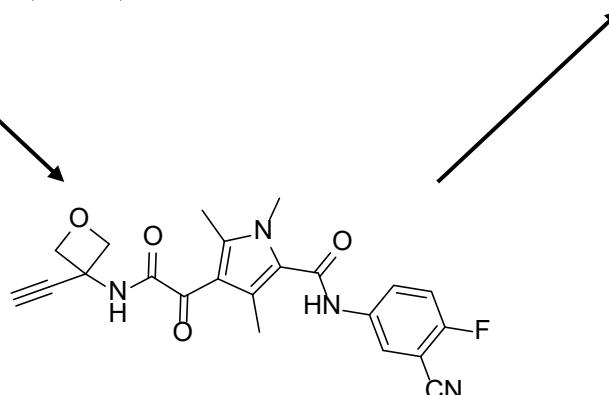
Pevifoscovir Sodium (ALG-000184)



GLP-26

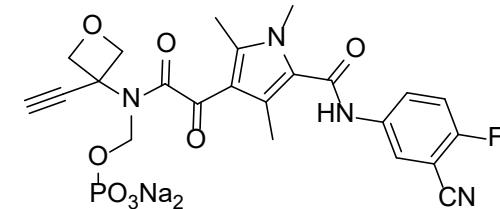
Professor Raymond F. Schinazi
Emory University

Journal of Medicinal Chemistry
(2024) 67, 23, 21126-21142



ALG-001075

EC_{50} (HepG2.117) = **0.63 nM**
Solubility < 5 mg/mL
%F (rat, dog) = **34, 30**

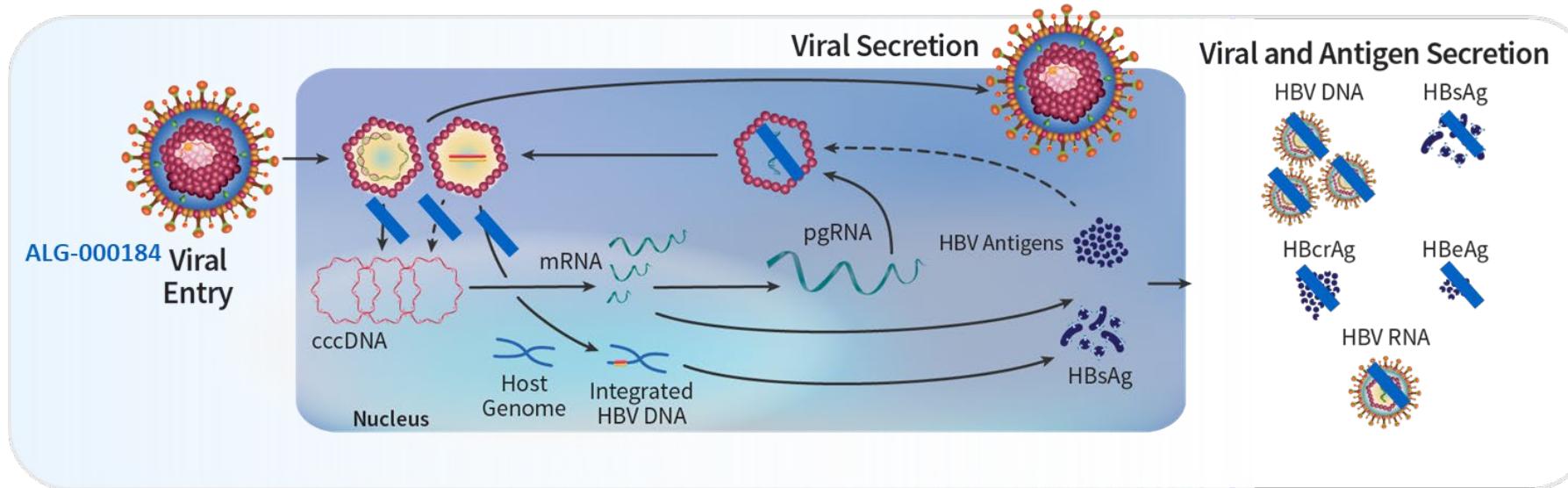


ALG-000184

Pevifoscovir sodium
Prodrug of ALG-001075
Solubility > 100 mg/mL
%F (rat, dog) = 48, 84

Pevifoscorvir Sodium

Potent Dual Mechanism of Action to Suppress the Entire HBV Lifecycle in Vitro



1st MOA causes the formation of empty capsids

- Reduces viral secretion (HBV DNA/RNA)
- In vitro EC₅₀ of ALG-001075: 0.53 – 0.64 nM¹

2nd MOA prevents capsid disassembly at higher concentration of ALG-001075

- Prevents establishment/replenishment of cccDNA², which produces HBcrAg/HBeAg/HBsAg
- EC₉₀ of ALG-001075 in vitro on HBsAg inhibition was 266 nM³

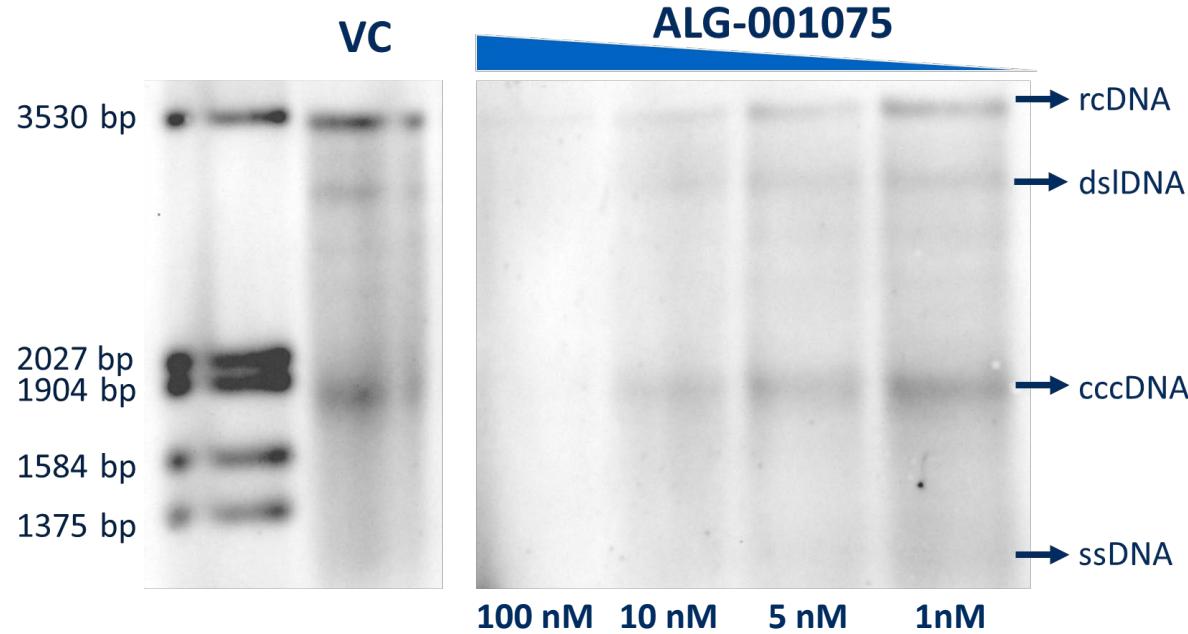
¹Sandrine Vendeville et. al, The Discovery and Preclinical Profile of ALG-000184, a Prodrug of the Potent Hepatitis B Virus Capsid Assembly Modulator ALG-001075; Journal of Medicinal Chemistry Vol. 67:23 21126-21142; ²Jordi Verheyen et. al, AASLD Poster #1251; ³Pevifoscorvir sodium data was generated by Aligos on the parent compound ALG-001075. Studies conducted in vitro.

Pevifoscovir Sodium

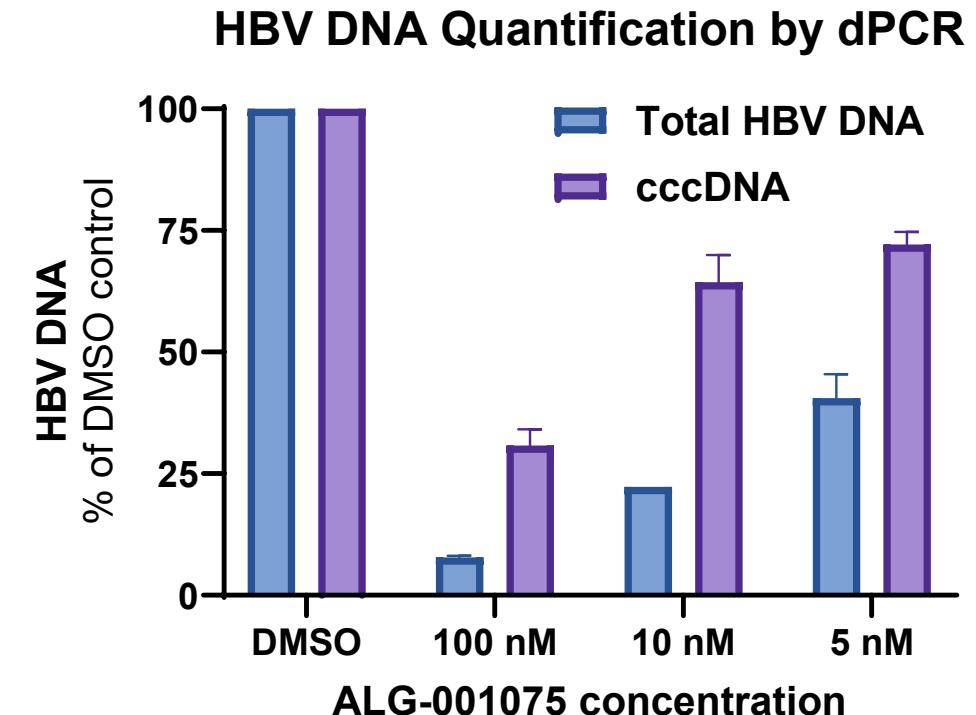
Prevention of HBV cccDNA Formation In Vitro

ALGOS Therapeutics

ALG-001075



- HBV-infected HepG2-NTCP cells
- ALG-001075 reduces rcDNA, dsIDNA and cccDNA



Study ALG-000184-201, a Multi-Part Phase 1 Study of Pevifoscovir Sodium Completed Evaluation in Healthy Volunteers and Subjects with Untreated Chronic HBV Infection



Parts 1 to 3 highlights^{1,2}: (SAD/MAD and once daily 10-300 mg pevifoscovir sodium oral doses x 28 days in TN/CTN subjects, NCT04536337)

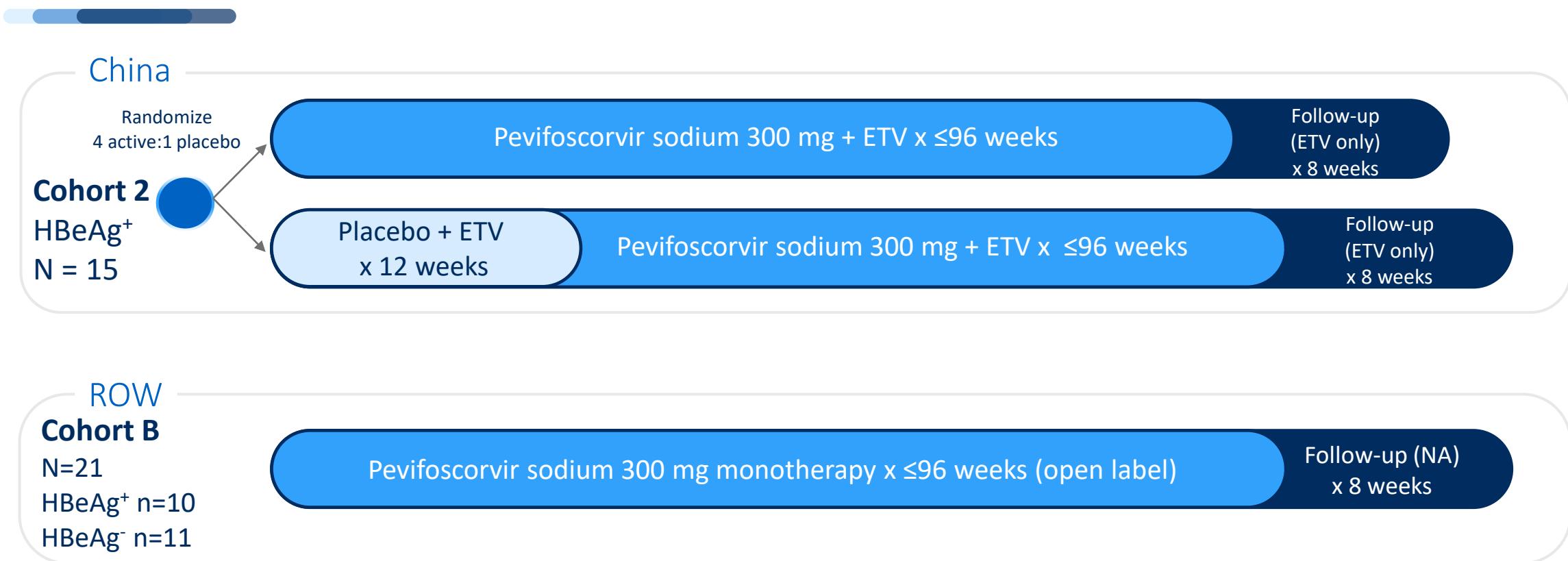
- **PK:** Dose proportional increase in exposure with low to moderate variability
- **Safety:** All doses were well tolerated without any dose adjustment or early discontinuation
- **Efficacy:**
 - Rapid and profound reduction in HBV DNA and HBV RNA with the lowest dose (10 mg) achieving maximum HBV DNA reductions
 - Dose-related reduction in HBsAg noted at 100 mg and 300 mg pevifoscovir sodium
 - Indicating engagement of CAM's secondary MOA
 - The only CAM to date that has demonstrated meaningful HBsAg reduction within 28 days
 - Comparable safety and efficacy between Asians (HBV genotype B, C) and non-Asians (HBV genotype A, D)

SAD-single dose escalation; MAD-multiple dose escalation; TN-treatment naïve; CTN-currently not treated; PK-pharmacokinetics.

1. Gane E, et al. Antiviral Therapy 2025 (in press) 2. Yuen MF, et al. Lancet Gastroenterology Hepatol 2025 (in press).

Long-Term Dosing in TN/CNT Subjects with Chronic HBV Infection

Study ALG-000184-201 Part 4 Cohort Designs



Hou, JL. et al., EASL 2025. Yuen, M-F. et al., EASL 2025.

All cohorts fully enrolled. NCT04536337; ROW: rest of the world.

Note: TN-treatment naïve; CNT-currently not treated.

ETV-entecavir. HBeAg⁺: HBeAg-positive; HBeAg⁻: HBeAg-negative.

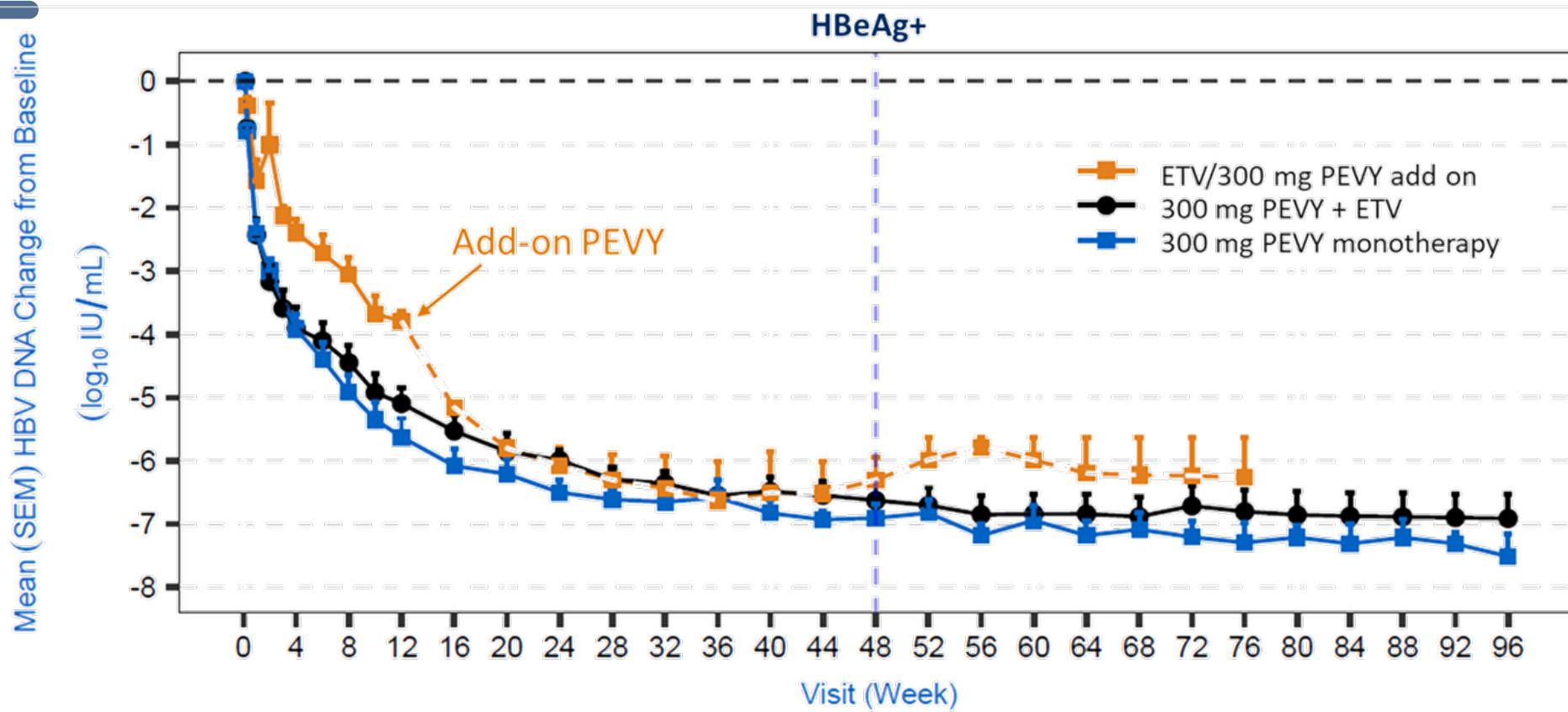
Study ALG-000184-201

Part 4 Baseline Characteristics

	HBeAg+		HBeAg-	
	Part 4 Cohort 2		Part 4 Cohort B	
	ETV ×12 Weeks followed by 300 mg pevifoscorvir sodium +ETV	300 mg pevifoscorvir sodium +ETV	300 mg pevifoscorvir sodium monotherapy	300 mg pevifoscorvir sodium monotherapy
N	3	12	10	11
Age, years, mean (SD)	28 (4.6)	32.3 (10.2)	34.8 (9.1)	48.5 (12.0)
Female, N (%)	2 (66.7)	6 (50)	3 (30.0)	5 (45.5)
Asian, N (%)	3 (100)	12 (100)	9 (90.0)	3 (27.3)
BMI, kg/m², mean (SD)	22.3 (2.8)	22.2 (3.1)	22.4 (2.4)	26.0 (3.5)
HBV Genotype, N (%)	B: 1 (33) C: 2 (67)	B: 4 (33) C: 8 (67)	B: 5 (50), C: 4(40), D: 1 (10)	B:2(18), C:1(9), D:7(64), A:1(9)
HBV DNA, log₁₀ IU/mL, mean (SD)	7.8 (1.1)	8.1 (0.8)	8.0 (0.8)	4.3 (0.7)
HBV RNA, log₁₀ copies/mL, mean (SD)	6.5 (0.9)	6.7 (1.1)	5.3 (1.3)	2.0 (1.0)
HBsAg, log₁₀ IU/mL, mean (SD)	4.1 (0.4)	4.5 (0.7)	4.3 (0.5)	3.5 (0.5)
HBeAg, log₁₀ PEI U/mL, mean (SD)	2.0 (0.3)	2.5 (0.3)	2.6 (0.8)	-
HBcrAg, log₁₀ U/mL, mean (SD)	8.0 (1.2)	8.3 (0.5)	8.3 (0.6)	3.3 (0.6)
ALT, U/L, mean (SD)	38.7 (9.1)	41.5 (22.7)	60.7 (36.9)	35.0 (14.5)

300 mg Pevifoscorvir Sodium ± ETV in HBeAg Positive Subjects

Mean HBV DNA Change from Baseline



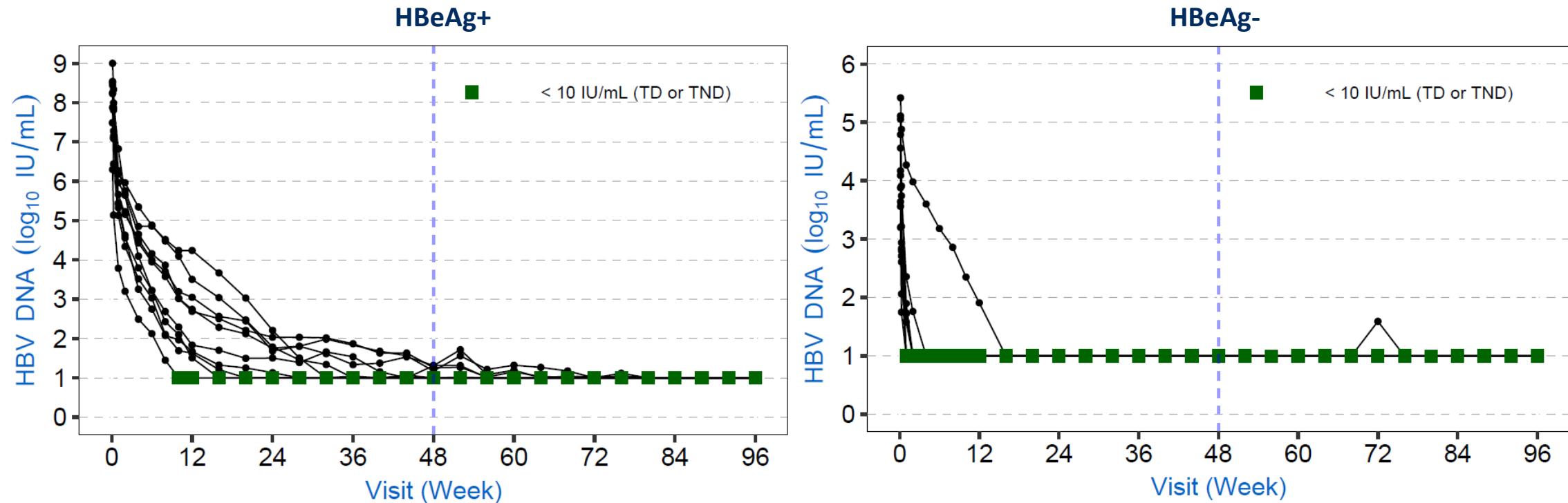
ETV/300 mg PEVY add on	3	3	3	3	3	2	2		
300 mg PEVY + ETV	11*	9	9	9	8	8	7	7	7
300 mg PEVY monotherapy	10	10	10	10	10	10	10	10	10

Yuen, M-F. et al; AASLD 2025. *One subject excluded due to dosing non-compliance; PEVY – pevifoscorvir sodium.

300 mg pevifoscorvir sodium demonstrates greater
HBV DNA reduction than ETV monotherapy

300 mg Pevifoscorvir Sodium Monotherapy

Reduction in Individual HBV DNA Level Over Time



Total n
< 10 IU/mL (TD or TND)
< 10 IU/mL (TND)

10	10	10	9	10	10	10	10	10
0	1	2	5	6	7	9	10	10
0	0	0	0	0	0	2	3	5

11	11	11	11	11	10	9	9	9
0	0	10	11	11	11	8	9	9
0	7	6	7	10	8	7	8	8

Yuen, M-F. et al; AASLD 2025. TD – target detected; TND – target not detected, LOD \leq 4.29 IU/mL.

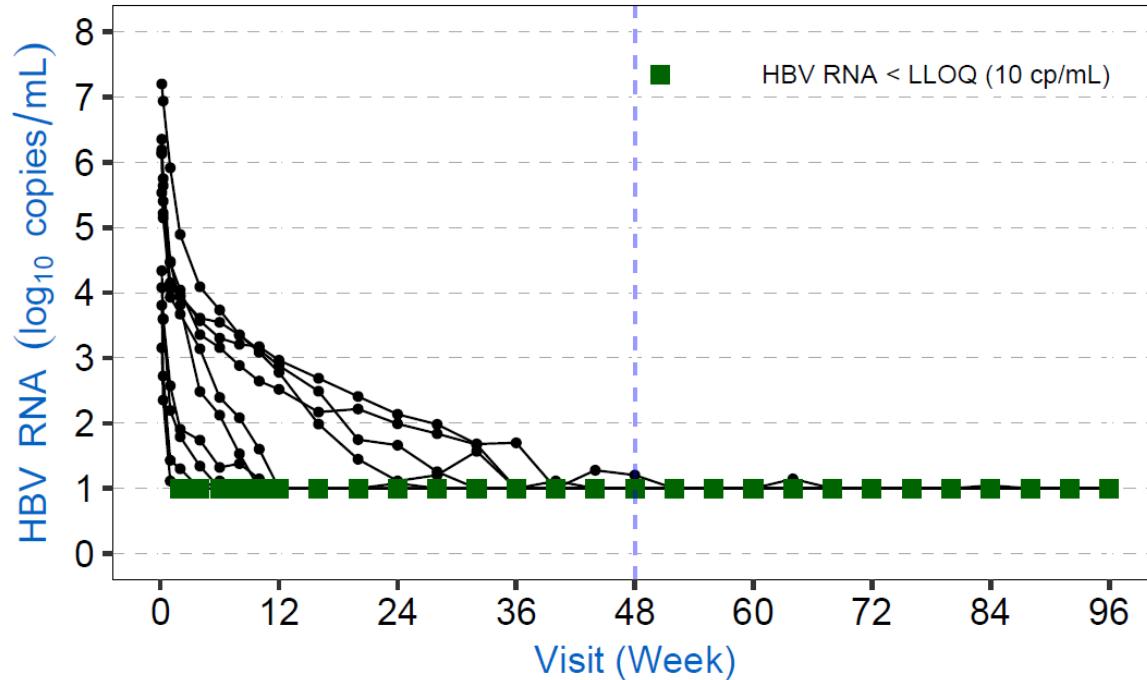
Note: one HBeAg- subject had transient HBV DNA increase from < LLOQ to 39 IU/mL at Week 72. At the subsequent visit (Week 76) HBV DNA was < LLOQ (10 IU/mL).

300 mg Pevifoscorvir Sodium Monotherapy

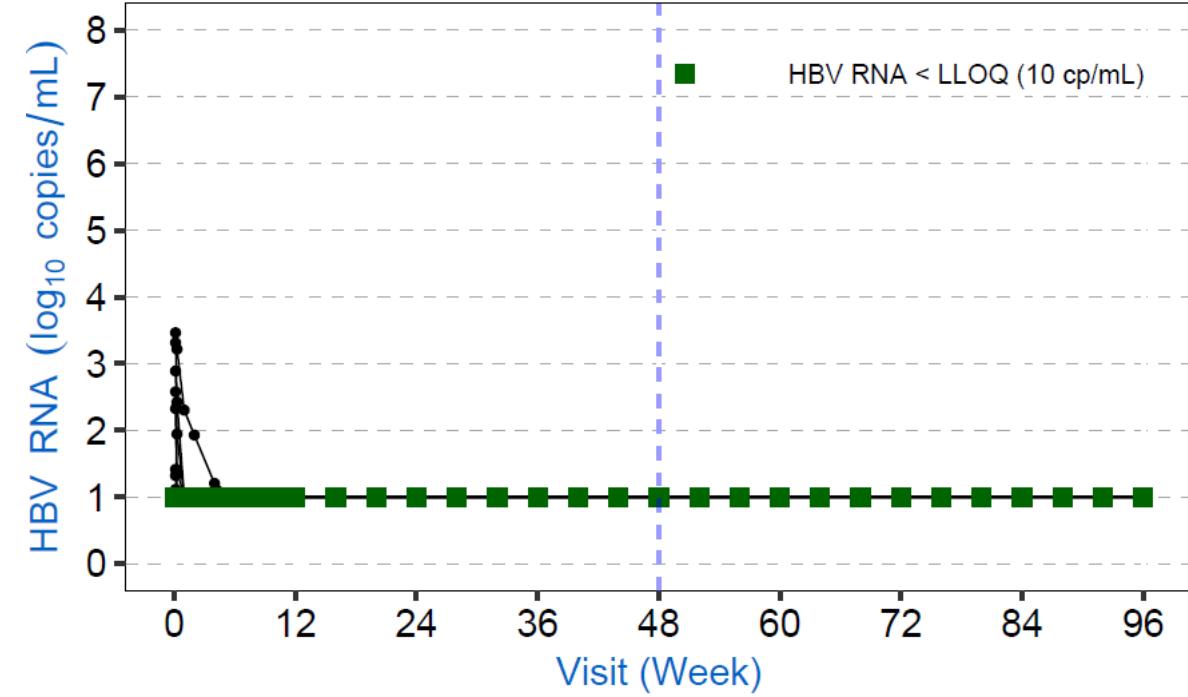
Reduction in Individual HBV RNA Level Over Time



HBeAg+



HBeAg-

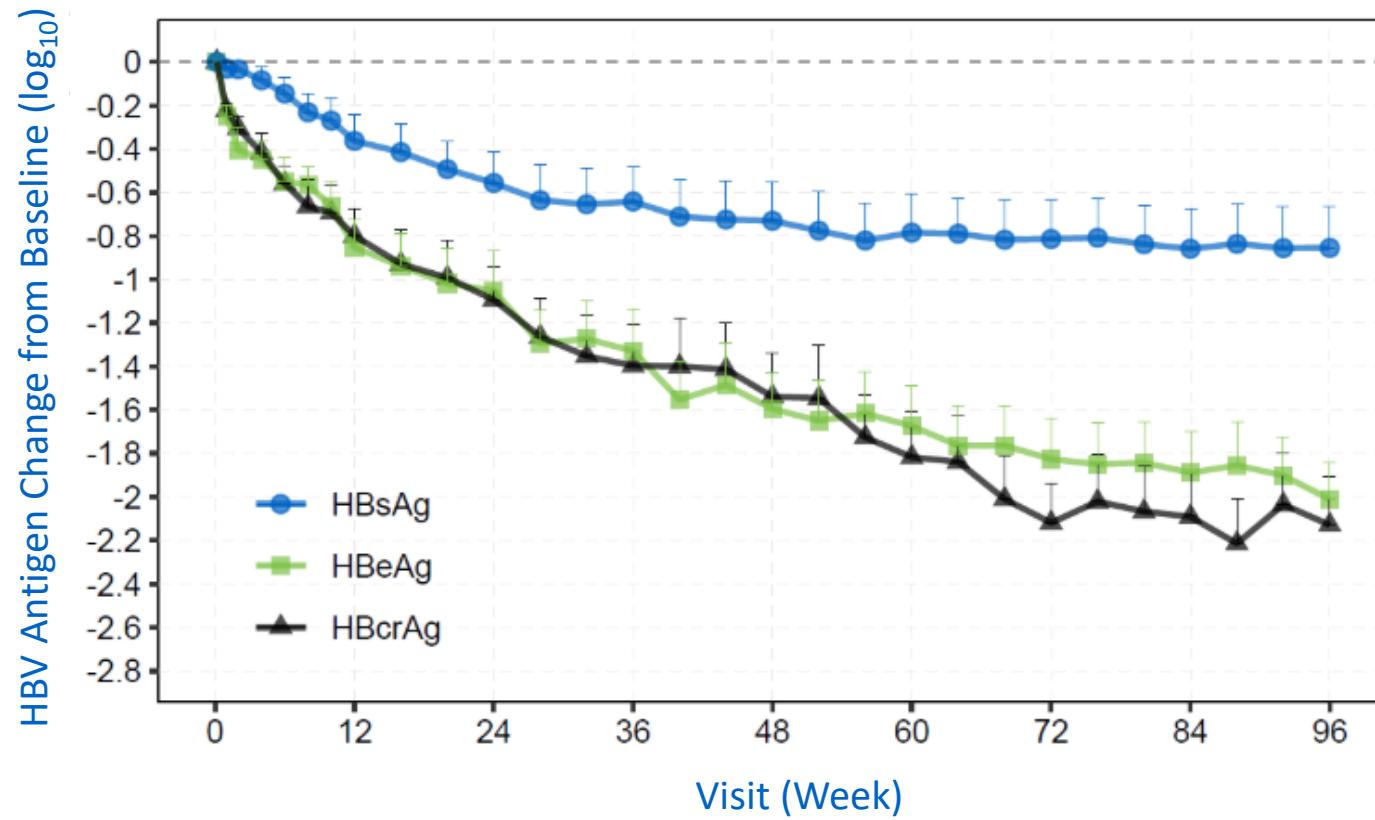


Total n	10	10	10	9	10	10	10	10
< 10 cp/mL	0	6	5	8	9	10	10	10

11	11	11	11	11	10	9	9	9
3	11	11	11	11	10	9	9	9

300 mg Pevifoscovir Sodium Monotherapy in HBeAg Positive Subjects

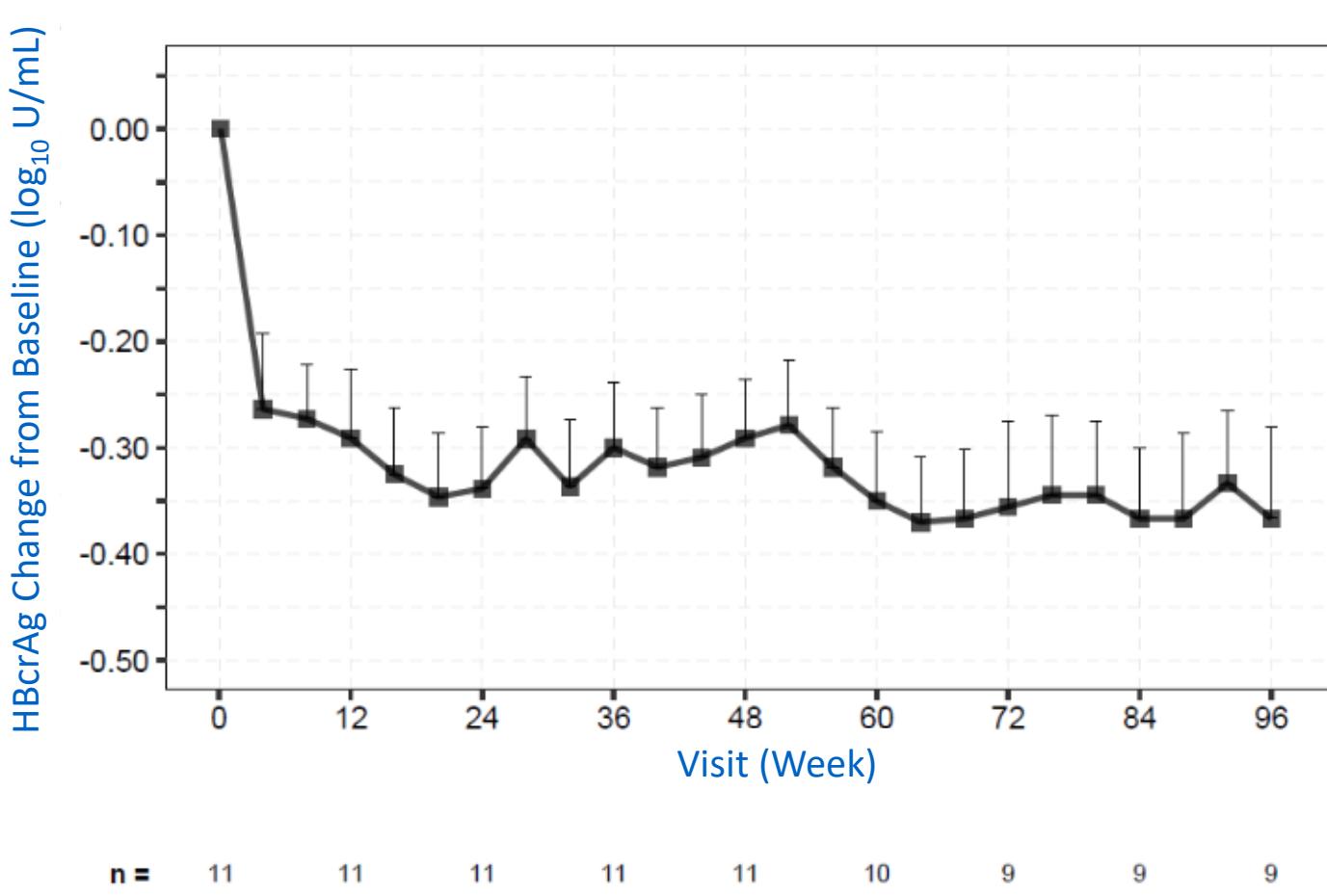
Mean HBV Antigen Change From Baseline



Yuen, M-F. et al; AASLD 2025. Note: Data represents Mean (SEM) at each visit.

300 mg Pevifoscorvir Sodium Monotherapy in HBeAg Negative Subjects

Mean HBcrAg Change From Baseline



Yuen, M-F. et al; AASLD 2025. Data represents Mean (SEM) at each visit.

96-Week 300 mg Pevifoscovir Sodium Monotherapy Post Treatment Data

8-Week NA Follow Up

HBeAg Status	Viral Marker	Data
E-	HBV DNA	8/8 subjects had HBV DNA level < 10 IU/mL during NA only 8 Week follow-up
	HBV RNA	HBV RNA rebounds slightly after switching to NA but remains lower than baseline
	HBV Antigens	HBcrAg decline was maintained during the NA only 8 Week follow-up
E+	HBV DNA	6/8 subjects had HBV DNA level < 10 IU/mL during the NA only 8 Week follow-up
	HBV RNA	HBV RNA rebounds after switching to NA but remains lower than baseline
	HBV Antigens	No apparent HBV antigens increase observed during the NA only 8 Week follow-up

Yuen, M-F. et al; AASLD 2025.

300 mg Pevifoscorvir Sodium Monotherapy

Safety Following 96 Weeks of Treatment

	HBeAg+	HBeAg-
Numbers of subjects with	N=10	N=11^
• At least one TEAE, n (%)	9 (90)	9 (81.8)
• SAE	0	0
• TEAE leading to study drug discontinuation	0	0
• TEAE Grade ≥ 3	3*	2*,#

[^] Two HBeAg-negative subjects withdrew at Week 56 and 64 due to non-safety personal decisions.

* Grade ≥ 3 TEAEs of ALT/AST elevation were observed in 3 HBeAg-positive and 1 HBeAg-negative subjects with preserved synthetic and excretory functions. All events resolved in the setting of continued pevifoscorvir sodium dosing and were not considered clinically concerning by the ALT Flare Committee.

Grade 3 cholesterol/triglycerides increase in HBeAg-negative subject resolved in the setting of continued pevifoscorvir sodium dosing.

Yuen, M-F. et al; AASLD 2025.

Chronic Suppression

Well Defined, Validated Approval Pathway

- Regulatory pathway for chronic suppressive therapy endorsed by FDA, CHMP (EMA), and National Medical Products Administration in China
- Primary endpoint: Subjects with HBV DNA < LLOQ (10 IU/mL) at Week 48 following treatment with investigational agent versus standard of care (nucleos(t)ide analogs)

a. Chronic suppressive therapy

Sponsors developing drugs for chronic suppressive therapy of CHB should consider the following trial design options:

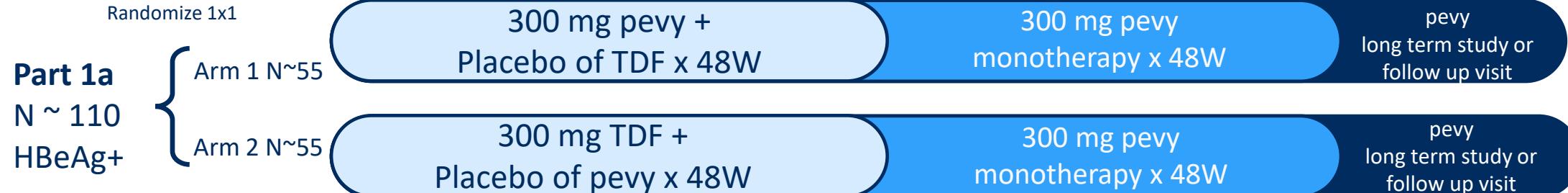
- A randomized controlled noninferiority (NI) (or superiority) trial comparing the investigational drug with an approved active control arm—The primary efficacy endpoint should be undetectable HBV DNA¹³ after 48 weeks on-treatment in HBeAg-positive subjects, HBeAg-negative subjects, or both. The active comparator should be an antiviral drug that is recommended for treatment of CHB and reflects current practice at the time of trial initiation. The patient population may be treatment-naïve or previously treated subjects with detectable HBV DNA. Potential concerns related to the development of resistance when evaluating an investigational drug with a low barrier to resistance as a monotherapy should be addressed. For an NI design, determination of the NI margin should be discussed with the FDA.

HBV Guidance from: FDA 2022; EMA 2006; China 2023; LLOQ: lower limit of quantitation.



SUPREME – Phase 2 Study Design

Primary Analysis at 48 Weeks; Extension Period Analysis at 96 Weeks; Interim Readouts Planned



Primary Endpoint: HBV DNA <LLOQ (10 IU/mL, target detected or target not detected) at Week 48



Primary Endpoint: HBV DNA <LLOQ (10 IU/mL, target not detected) at Week 48

Part 1b will be a liver biopsy sub-study inclusive of n~12. Part 2b will be a liver biopsy sub-study inclusive of n~12. pevy = pevifoscorvir sodium.

Summary

Pevifoscorvir Sodium 300 mg Monotherapy for 96 Weeks

- Pevifoscorvir sodium 300 mg monotherapy in TN/CNT HBeAg+ and HBeAg- subjects for 96 weeks in our Phase 1 study demonstrated:
 - Favorable safety profile
 - Rapid, profound and durable reduction in HBV DNA without viral breakthrough
 - In HBeAg-positive subjects, 60% subjects achieved HBV DNA level < 10 IU/mL at Week 48, and increased to 100% at Week 96
 - In HBeAg-negative subjects, 100% achieved HBV DNA < 10 IU/mL by Week 20 and 89% (8/9) achieved < LOD (\leq 4.29 IU/mL) at Week 96
 - Rapid and profound reduction in HBV RNA
 - Multiple log reduction in HBV antigens were achieved
- HBV antigen and HBV RNA reduction were maintained during NA only 8-Week follow up suggesting pevifoscorvir sodium potentially reduces cccDNA pool due to engagement of the CAM-E secondary MOA
- The Phase 2, B-SUPREME study (NCT06963710) evaluating 300 mg pevifoscorvir sodium monotherapy compared to NA monotherapy in TN/CNT subjects with chronic HBV infection, including liver biopsy sub-study, is currently ongoing

Acknowledgements

